

**University Park Community Association**  
**Finance Committee Meeting**  
**September 26, 2017**

Chairman Bob Allen called the meeting to order at 2:00 PM

Members Present: Paul Lukowitsch, Phil Marblestone, and Dick Crouch

Members Absent: Dave Heagerty

Other Attendees: Steve Hatton, Beverly Latine, and Enjoli Collins

The purpose of this meeting was to discuss the draft 2018 Community Budget and make recommendations for adjustments to the expense line items. The following observations and recommended adjustments were made:

Maintenance: Repair & clean brick pavers, an expense every other year, is due to be performed in 2018. It was recommended to change this to every three years. As a compromise and to even out annual expenses, we agreed to recommend cleaning the pavers on the Boulevard in 2018 and do the Neighborhood pavers in 2019. Since Glen Eagles is scheduled for repaving in 2018 those pavers will be cleaned in 2019.

Fees, Licenses and Taxes: Fees for the new Yardi accounting and management system and consulting & temporary staffing for its implementation (total \$33,450) should be removed from the budget and charged to the appropriate Reserve account when incurred.

Aquatic Lake Management: We recommend reducing Skimming by an additional \$10,000 to \$40,000 based on 2017 expenditures.

Storm Water System Maintenance: We recommend keeping the expense for Flushing Pipes the same as 2017 at \$3,000 to ensure pipes remain functional.

The budget for CMS Management Fee, the CMS Management Fee for architectural reviews, and the Replacement Reserve calculation have not been updated for 2018. A meeting to review these items will be held when the information is provided.

The Committee thanks Beverly Latine and Steve Hatton for their efforts in preparing the Community and Neighborhood budgets.

The meeting was adjourned at 4:10.

Bob Allen  
Chairman