

University Park Community Association
Finance Committee Meeting
June 2, 2018

Participants: Bob Allen, Dave Heagerty, Dick Crouch, Paul Lukowitsch, and Phil Marblestone

An electronic meeting of the Finance Committee was held this week to review the proposal from the Safety and Access Control Committee and related bids to upgrade the Gatehouse. This would include installing hurricane shutters, a hurricane grade sliding glass door, roof reinforcement, and a gas powered generator to provide electrical power in the event of a power outage.

Bids were provided for all components. The Safety and Access Control Committee is in the process of obtaining at least one additional bid for for the door and the roof reinforcement for comparative purposes.

The Committee unanimously endorses this proposal, encourages at least one more bid be obtained for the door and roof reinforcement and recommends the Board look favorably on this proposal when presented at their meeting. We anticipate funds for this project would come from the General Reserve.

During our review it was noted that a provision for Gatehouse Refurbishment is under Misc. Site Improvements (\$75,000) along with \$413,962 to Replace Perimeter Fence. We suggest these items would be more appropriate in the Access Control category.

Bob Allen
Chairman